

## INDEX PERFORMANCE

	Feb-20			Comparative Change (in percent)				
	High	Low	Close	1-month	3-month	6-month	12-month	Year-to-Date
PSE Index (PSEi)	7,507.20	6,787.91	6,787.91	(5.73)	(12.29)	(14.93)	(11.91)	(13.15)
All Shares Index	4,422.72	4,064.32	4,064.32	(5.31)	(12.27)	(15.49)	(14.79)	(12.59)
Financials Index	1,791.09	1,605.99	1,605.99	(6.90)	(12.80)	(12.40)	(5.98)	(13.83)
Industrial Index	9,391.68	8,351.48	8,351.48	(6.39)	(14.62)	(24.94)	(26.36)	(13.32)
Holding Firms Index	7,229.99	6,627.08	6,627.08	(3.96)	(13.15)	(16.35)	(14.21)	(12.71)
Property Index	4,054.76	3,633.18	3,633.18	(5.35)	(10.15)	(9.13)	(8.75)	(12.55)
Services Index	1,510.58	1,351.38	1,351.38	(8.39)	(12.62)	(16.77)	(11.96)	(11.74)
Mining & Oil Index	7,383.47	6,451.44	6,451.44	(15.81)	(19.90)	(21.81)	(24.03)	(20.27)

## AVERAGE DAILY VALUE TRADED (in Million Php)

	Jan-20 (21 days)	Feb-20 (19 days)	Year-to-Date (40 days)	Comparative Change (in percent)				
				1-month	3-month	6-month	12-month	Year-to-Date <sup>1</sup>
Total Market	6,131.36	6,976.90	6,532.99	13.79	6.57	(13.73)	(20.90)	(25.26)
Regular Market	5,432.58	5,898.19	5,653.75	8.57	(1.49)	(17.91)	(18.42)	(21.81)
Non-regular Market	698.78	1,078.71	879.25	54.37	92.82	19.55	(32.19)	(41.78)
Domestic Issues	6,127.42	6,971.41	6,528.31	13.77	6.55	(13.70)	(20.94)	(25.28)
Foreign Issues	3.94	5.49	4.68	39.33	32.41	(36.70)	95.05	59.01
Common	6,070.23	6,909.40	6,468.84	13.82	6.61	(13.83)	(21.40)	(25.75)
Preferred	50.66	47.90	49.35	(5.45)	(20.07)	(4.97)	103.32	153.47
Warrants & PDR	6.79	14.14	10.28	108.15	807.70	135.52	201.06	51.98
Dollar Denominated	3.67	5.45	4.52	48.51	26.35	(54.67)	135.37	79.44
Total Market	6,131.36	6,976.90	6,532.99	13.79	6.57	(13.73)	(20.90)	(25.26)
Financials Sector	940.22	870.57	907.14	(7.41)	(11.02)	(28.65)	(45.67)	(33.58)
Industrial Sector	1,126.73	1,461.17	1,285.59	29.68	59.43	(6.11)	(1.07)	(11.27)
Holding Firms Sector	1,383.65	1,641.12	1,505.95	18.61	(32.18)	(11.32)	(8.08)	(30.98)
Property Sector	1,670.63	1,895.60	1,777.49	13.47	58.03	(0.70)	15.60	5.58
Services Sector	901.11	1,058.45	975.85	17.46	23.89	(12.05)	(50.36)	(48.67)
Mining & Oil Sector	93.26	41.84	68.83	(55.14)	(69.57)	(77.36)	(59.72)	(36.92)
SME Board	14.07	4.24	9.40	(69.89)	(89.27)	(97.37)	(94.64)	(80.72)
ETF	1.70	3.91	2.75	130.30	205.59	133.74	266.38	101.40

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<sup>1</sup> Current year-to-date average daily value traded vs. previous year-to-date average daily value traded

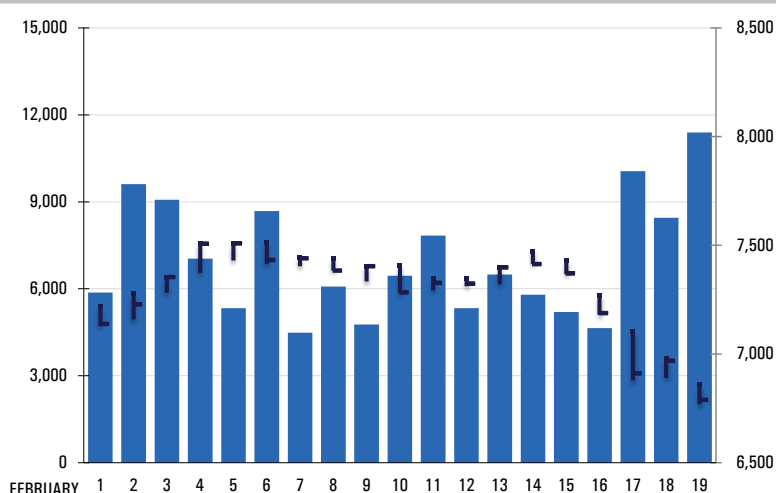
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## MONTHLY REVIEW



## STOCK MARKET REPORT

- Share prices declined during the month as concerns on the outbreak of the corona virus disease 2019 (COVID-19) weighed investor sentiment down. As a result, the benchmark PSEi capped February at 6,787.91 points, shaving off 412.88 points or 5.7% from the end-January level of 7,200.79 points. Year-to-date, the benchmark index likewise fell by 13.2% at 1,027.35 points from 7,815.26 points by the end of 2019.
- All six sector indices likewise performed sluggishly during the month, with the Mining & Oil index suffering the largest loss at 15.8%, followed by the Services, Financials, Industrial, Property, and Holding Firms indices which declined by 8.4%, 6.9%, 6.4%, 5.4%, and 4.0%, respectively. The broader All Shares Index charted the same downtrend in February as it fell by 227.89 points or 5.3% to 4,064.32 points from 4,292.21 points the previous month.
- The aggregate value of shares listed on the PSE as of end-February was valued at P14.93 trillion, a 4.8% decrease from P15.68 trillion the prior month and 10.6% lower than the P16.71 trillion total market capitalization (MCAP) at the close of 2019. Excluding foreign firms, domestic MCAP likewise slid by 5.2% to P12.24 trillion during the month from P12.91 trillion in January and decreased by 12.2% from the P13.95 trillion domestic MCAP at the end of 2019.
- The total value of transactions executed through the Exchange went up by 3.0% to P132.56 billion in February from P128.76 billion the previous month. The average daily value of trades for the month was likewise up by 13.8% to P6.98 billion from the P6.13 billion daily average in January. Meanwhile, on a year-to-date basis, the cumulative value turnover in PSE reached P261.32 billion, 25.3% lower than the P349.62 billion total value turnover in the comparable period in 2019. Similarly, average daily value turnover decreased by 25.3% to P6.53 billion for the first two months of the year from an average of P8.74 billion in the same period a year ago.
- Foreign investors in February remained net sellers with transactions amounting to P8.62 billion, 15.6% higher from the P7.45 billion net selling the prior month and a reversal of the P8.90 billion net buying figure in February 2019. For the two-month period ending February, foreign transactions were, similarly, in net selling territory at P16.07 billion, a reversal of the P28.34 billion net buying figure registered in the same period last year. Foreign investors accounted for 56.3% of total market transactions in the first two months of 2019.